

## **PAUL TUSTAIN**

### **Member of Roehampton Club 1992-2025**



It is with great sadness that we announce the death of Paul Tustain, who died in a motorbike accident in Spain on Thursday 15<sup>th</sup> May 2025 at the age of 62.

Paul Tustain was the founder of BullionVault, a pioneering platform for private investors to trade and own physical precious metals. Launched in April 2005 and based in west London, BullionVault allowed private investors to own as little as one gram of bullion, held in large bars stored in specialist vaults. Following the success of BullionVault, in 2015, with a schoolfriend, Rupert Patrick,

he co-founded Whisky Invest Direct, applying a similar trading model to Scotch whisky, which tends to gain value as it ages in the barrel. Customers today own enough to fill 36 million bottles. In 2016 he became non-executive chairman of BullionVault, creating time to pursue turnaround opportunities in smaller private businesses.

Paul Gerard Tustain was born in Hertford on 25<sup>th</sup> October 1962, the son of Roger Tustain, a stockbroker, and Mary Tustain, née Collett, an art teacher; he was educated at Sherborne. As a child, he dreamt of becoming an inventor, and in 1981 he began a degree in mechanical engineering. But after work experience in the petrochemicals industry, he gave up his studies and moved to London to learn the nuts and bolts of investment, settling trades in the back office of a small stockbroking firm, while also studying computer science at the Polytechnic of Central London. In 1990 he founded SAM Systems, coding financial settlement systems for some of Europe's biggest banks.

Outside work, Tustain pursued a range of interests with the same thoughtful intensity that characterised his professional life. He was a good cricketer, an accomplished skier, played tennis and golf and enjoyed bridge and fly-fishing, smoking his own fish. He also restored Art Deco furniture, a skill learnt studying French polishing at night school.

He married Françoise in 1993 and she survives him with their two daughters and a son.

The funeral service will be a private gathering for immediate family and close friends. The family will be holding a Celebration of Life for Paul in September, details of which will be provided in due course.